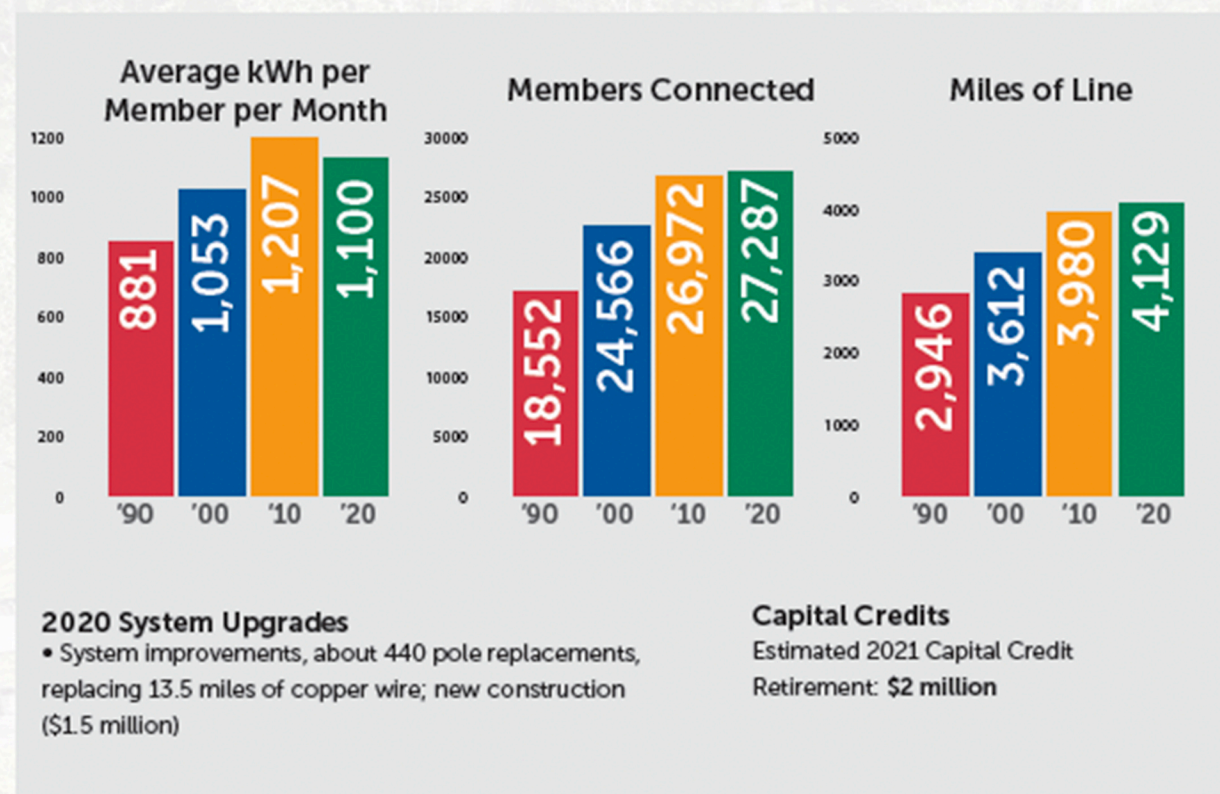


Statement of Operations

	2019	2020
Revenues		
Sale of Electric Energy	\$55,572,239	\$52,128,927
Non-Operating Revenue	922,832	274,052
Capital Credits from Associated Organizations	1,212,232	1,111,856
Total Revenue	\$57,707,303	\$53,514,835
Expenses		
Purchased Power	\$31,340,957	\$27,223,373
Operations of Lines	2,923,031	3,439,252
Maintenance of Lines and Property	5,892,273	5,809,114
Consumers Accounting and Collecting	1,370,362	1,690,964
Consumer Services and Information Expenses	189,056	234,250
Administrative and General Expenses	3,897,259	4,215,421
Depreciation	4,209,978	4,364,352
Interest on Long-Term Debt and Other	2,792,722	2,260,722
Other Operations Deductions	10,334	4,978
Total Expenses	\$52,625,972	\$49,242,426
Net Margins for the Year (Patronage Capital)	\$5,081,331	\$4,272,409



Balance Sheet

	2019	2020
What We Own		
Utility Plant		
Electric Plant in Service	\$146,848,724	\$154,758,941
Less Accumulated Depreciation	33,116,529	36,026,091
Present Value of Our System	113,732,195	118,732,850
Investments	\$16,197,844	\$16,973,179
Current Assets		
Cash on Hand and in Bank	\$1,433,430	\$1,323,162
Accounts and Notes Receivable	8,939,228	10,325,768
Materials and Supplies	687,132	754,421
Prepayments and other assets	141,776	124,119
Deferred Assets	\$781,620	\$746,980
Total Assets and Other Debits	\$141,913,225	148,980,479
What We Owe		
Membership Equity		
Patronage Capital and Unallocated Margins	\$49,673,009	\$53,578,381
Long-Term Debt		
Long-Term Debt	\$66,043,042	\$67,233,863
Deferred Credits and Other Liabilities	17,703,847	20,130,851
Notes Payable	383,333	333,333
Current Liabilities		
Current Maturities of Long-Term Debt	3,166,656	2,825,049
Accounts Payable	3,337,262	3,808,554
Consumer Deposits	861,458	82,207
Other Current & Accrued Liabilities	744,618	988,241
Total Liabilities and Other Credits	\$141,913,225	\$148,980,479

How your dollar is spent

