

MINUTES OF THE ANNUAL MEETING OF THE MEMBERSHIP OF SURRY-YADKIN ELECTRIC MEMBERSHIP CORPORATION

The 81st annual meeting of the members of Surry-Yadkin Electric Membership Corporation was convened at 7:00 P.M. on Tuesday, October 25, 2022, in the assembly room at the corporate offices in Dobson, North Carolina. The meeting was broadcast live on You Tube.

Executive Vice President and General Manager, Mr. Greg Puckett, welcomed the Members to the 81st Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation. Mr. Puckett announced 1792 valid ballots had been returned for today's meeting. Mr. Puckett declared that a quorum of Members had been attained and he called the 81st Annual Business Meeting to order. Mr. Puckett then asked Vice-President Willard Swift to give the invocation.

Mr. Puckett presented the Financial Report and the General Manager's Report, copies of which are on file at the company offices.

Corporate Counsel Raymond A. Parker summarized the Notice of Meeting for today's meeting. He then presented the Notice of Meeting showing that on September 20, 2022, notices were mailed to 21,247 members by Survey and Ballot Systems.

Mr. Parker announced that the minutes of the 2021 Annual Meeting of the Members have been previously approved by the Board of Directors. These approved minutes are currently posted on the company website, and he encouraged all to review these minutes. A motion was made to dispense with the reading of the 2021 minutes of the Annual Meeting, and to approve these minutes as written and posted. This motion was seconded, and there was a unanimous approval of the motion.

Mr. Chad Bullington, Chairman of the 2022 Nominations Committee was introduced. Mr. Bullington read the report of the Committee nominating the following individuals to serve for a three-year term:

District 3: Willard Swift
District 8: David Miller
District 10: Eddie Campbell

Mr. Bullington reported that there were no other nominations.

Mr. Marty Johnson, Chairman of the 2022 Credentials and Elections Committee, was introduced. Mr. Johnson read the official certified balloting results submitted by Survey and Ballot Systems:

District 3: Willard Swift received 1536 votes
District 8: David Miller received 1488 votes
District 10: Eddie Campbell received 1477 votes

Mr. Parker then declared Mr. Willard Swift, Mr. David Miller, and Mr. Eddie Campbell re-elected as directors for their respective districts for additional three-year terms.

There was no old or new business to come before the membership.

Mr. Parker announced that all agenda items had been completed. He informed the membership that of 21,247 ballots mailed to members, there were 1040 valid paper ballots returned and 752 valid electronic ballots returned, for a total of 1792 valid members registering for the meeting. Mr. Parker thanked all members for attending or watching on You Tube and declared the 81st Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation adjourned.

Mr. Parker introduced Ms. Wendy Wood, Manager of Communications & Community Relations. Ms. Wood announced the door prize winners.

Submitted


Secretary

Approved:


President