

MINUTES OF THE ANNUAL MEETING OF THE MEMBERSHIP OF SURRY-YADKIN ELECTRIC MEMBERSHIP CORPORATION

The 82nd annual meeting of the members of Surry-Yadkin Electric Membership Corporation was convened at 7:00 P.M. on Tuesday, October 24, 2023, in the assembly room at the corporate offices in Dobson, North Carolina. The meeting was broadcast live on YouTube.

President Karoline Overby welcomed the Members to the 82nd Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation. Ms. Overby announced 1,912 valid ballots had been returned for today's meeting and declared that a quorum of Members had been attained. President Overby called the 82nd Annual Business Meeting to order.

President Overby introduced Vice-President Eddie Campbell and asked him to give the invocation.

President Overby introduced Executive Vice President and General Manager who presented the Financial Report and the General Manager's Report, copies of which are on file at the company offices.

Mr. Puckett introduced Mr. Raymond A. Parker, General Counsel, who presented and summarized the Notice of Meeting and also the proof of mailing. This notice was mailed to 21,489 members on September 19, 2023, by Survey and Ballot Systems.

Mr. Parker next announced that the minutes of the 2022 Annual Meeting of the Members have been previously approved by the Board of Directors. These approved minutes are currently posted on the company website, and he encouraged all to review these minutes. A motion was made to dispense with the reading of the 2022 minutes of the Annual Meeting, and to approve these minutes as written and posted. This motion was seconded, and there was a unanimous approval of the motion.

Mr. Chad Bullington, Chairman of the 2023 Nominations Committee was introduced. Mr. Bullington read the report of the Committee nominating the following individuals to serve for a three-year term:

District 1: Karoline Overby  
District 2: Stephen Hutson  
District 4: Brenda Hardy

Mr. Bullington reported that there were no other nominations, and the three nominees are unopposed.

Mr. Roy Terwillegar, Chairman of the 2023 Credentials and Elections Committee, was introduced. Mr. Terwillegar read the official certified balloting results submitted by Survey and Ballot Systems:

District 1: Karoline Overby received 1,611 votes  
District 2: Stephen Hutson received 1,616 votes  
District 4: Brenda Hardy received 1,639 votes

Mr. Parker then declared Ms. Karoline Overby, Mr. Stephen Hutson and Ms. Brenda Hardy re-elected as directors for their respective districts for additional three-year terms.

Mr. Parker announced that all agenda items had been completed. He informed the membership that of 21,489 ballots mailed to members, there were 1,123 valid paper ballots returned, 789 valid web ballots returned for a total of 1912 members voting and registering for the meeting.

There was no old or new business to come before the membership.

Mr. Parker thanked all members for attending or watching the annual meeting on YouTube and declared the business portion of the 82nd Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation adjourned.

Mr. Parker introduced Ms. Wendy Wood, Manager of Communications & Community Relations. Ms. Wood announced the door prize winners.

Submitted

  
Secretary

Approved:

  
President