

MINUTES OF THE ANNUAL MEETING OF THE MEMBERSHIP OF SURRY-  
YADKIN ELECTRIC MEMBERSHIP CORPORATION

The 83rd annual meeting of the members of Surry-Yadkin Electric Membership Corporation was convened at 7:00 P.M. on Tuesday, October 22, 2024, in the assembly room at the corporate offices in Dobson, North Carolina. The meeting was broadcast live on YouTube.

President Karoline Overby welcomed the Members to the 83rd Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation. Ms. Overby announced that 1,769 valid ballots had been returned for today's meeting and declared that a quorum of Members had been attained. President Overby called the 83rd Annual Business Meeting to order.

President Overby introduced Vice-President Eddie Campbell and asked him to give the invocation.

President Overby introduced Executive Vice President and General Manager Greg Puckett who presented the Financial Report and the General Manager's Report, copies of which are on file at the company offices.

Mr. Puckett introduced Mr. Raymond A. Parker, General Counsel, who presented and summarized the Notice of Meeting and the proof of mailing. This notice was mailed to 21,583 members on September 17, 2024, by Survey and Ballot Systems.

Mr. Parker next announced that the minutes of the 2023 Annual Meeting of the Members have been previously approved by the Board of Directors. These approved minutes are currently posted on the company website, and he encouraged all to review these minutes. A motion was made to dispense with the reading of the 2023 minutes of the Annual Meeting, and to approve these minutes as written and posted. This motion was seconded, and there was a unanimous approval of the motion.

Mr. Parker read the report of the 2024 Nominating Committee nominating the following individuals to serve for a three-year term:

District 5-- Mr. Alvin Reid, Jr.  
District 6-- Mr. Stephen Joyce  
District 7-- Ms. Sandy Welborn  
District 9-- Mr. David Pendry

Mr. Parker reported that there were no other nominations and no petitions for nominations had been received. The four named nominees are running unopposed.

Mr. Steve Southard, Chairman of the 2023 Credentials and Elections Committee, was introduced. Mr. Southard read the official certified balloting results submitted by Survey and Ballot Systems:

District 5 Alvin Reid, Jr. received 1,448 votes  
District 6 Stephen Joyce received 1,427 votes  
District 7 Sandy Welborn received 1,454 votes  
District 9 David Pendry received 1,476 votes

Mr. Parker then declared Mr. Alvin Reid, Jr., Mr. Stephen Joyce, Ms. Sandy Welborn and Mr. David Pendry re-elected as directors for their respective districts for additional three-year terms.

There was no old or new business to come before the membership.

Mr. Parker thanked all members for attending or watching the annual meeting on YouTube and declared the business portion of the 83rd Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation adjourned.

Mr. Parker introduced Ms. Wendy Wood, Manager of Communications & Community Relations. Ms. Wood announced the door prize winners.

Submitted

  
Secretary

Approved:

  
President