

MINUTES OF THE ANNUAL MEETING OF THE MEMBERSHIP OF SURRY-YADKIN ELECTRIC MEMBERSHIP CORPORATION

The 79th annual meeting of the members of Surry-Yadkin Electric Membership Corporation was convened at 7:00 P.M. on Tuesday, October 27, 2020 in the assembly room at the corporate offices in Dobson, North Carolina. The meeting was broadcast live on Facebook and over an FM radio transmitter.

CEO Greg Puckett welcomed the Members to the 79th Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation. Mr. Puckett announced that 2533 valid ballots had been cast for directors for today's meeting. Mr. Puckett declared that a quorum of Members had been attained and he called the 79th Annual Business Meeting to order.

GENERAL MANAGERS REPORT

Mr. Puckett explained the format of this year's meeting was necessitated by the COVID-19 restrictions.

Mr. Puckett then presented the General Manager's Report. A copy of this report is on file at the company offices.

NOTICE OF MEETING AND APPROVAL OF MINUTES

Mr. Puckett introduced Raymond A. Parker, general counsel for the cooperative. Mr. Parker summarized the Notice of Meeting for today's meeting. He further informed that as stated in the Notice of Meeting, Survey and Ballot Systems, the third party vendor, conducted the balloting on directors, both by mail and electronic voting and the results would be announced later in the meeting.

Mr. Parker then read the minutes of the 2019 Annual Meeting of the Members which were previously reviewed and approved by the Board of Directors and are available on the company website.

ELECTION OF DIRECTORS

Mr. Parker next read the report of the 2020 Nominating Committee, nominating the following individuals to serve for three-year terms:

District 1: Ms. Karoline Overby
District 2: Mr. Stephen Hutson
District 4: Ms. Brenda Hardy

Mr. Parker reported that no petitions had been submitted in accordance with the Bylaws of the Cooperative and there were no other nominations. Mr. Parker then read the official certified balloting results submitted by Survey and Ballot Systems:

Ballots were sent to 20,950 eligible members. Valid paper ballots returned totaled 1,808 and valid electronic ballots returned totaled 725 for a total of 2533 valid ballots returned.

The certified ballot results are:

District 1: Ms. Karoline Overby 2,269 votes.

District 2: Mr. Stephen Hutson 2,178 votes.

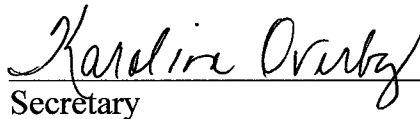
District 4: Ms. Brenda Hardy 2,254 votes.

Mr. Parker then declared Ms. Karoline Overby, Mr. Stephen Hutson, and Ms. Brenda Hardy elected as directors for their respective districts for three-year terms.

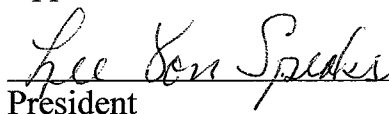
ADJOURNMENT

Mr. Parker announced that the agenda items had been completed and there was no old or new business to be discussed. Mr. Parker then adjourned the business portion of the annual meeting of the members and introduced Ms. Wendy Wood, Manager of Communications & Community Relations, to announce prize winners.

Submitted


Secretary

Approved:


President