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MINUTES OF THE ANNUAL MEETING OF THE MEMBERSHIP OF SURRY-
YADKIN ELECTRIC MEMBERSHIP CORPORATION

The 80th annual meeting of the members of Surry-Yadkin Electric Membership Corporation was convened at 7:00 P.M. on Tuesday, October 26, 2021, in the assembly room at the corporate offices in Dobson, North Carolina. The meeting was also broadcast live on Facebook.

President Lee Von Speaks welcomed the Members to the 80th Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation. Mr. Speaks announced that 1716 valid ballots had been returned for today's meeting. Mr. Speaks declared that a quorum of Members had been attained and he called the 80th Annual Business Meeting to order.

President Speaks asked Vice-President Willard Swift to give the invocation. Following the invocation, Vice President Swift introduced Mr. Greg Puckett, the Executive Vice President and General manager.

GENERAL MANAGERS REPORT

Mr. Puckett presented the General Manager's Report. A copy of this report is on file at the company offices.

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NOTICE OF MEETING AND APPROVAL OF MINUTES

Mr. Puckett introduced Raymond A. Parker, general counsel for the cooperative. Mr. Parker summarized the Notice of Meeting for today's meeting. He then presented the "certified mailing" of the Notice of Meeting. Each of these are on file.

Mr. Parker announced that the minutes of the 2020 Annual Meeting of the Members have been previously approved by the Board of Directors. These approved minutes are currently posted on the company website, and he encouraged all to review these minutes. A motion was made to dispense with the reading of the 2020 minutes of the Annual Meeting, and to approve these minutes as written and posted. This motion was seconded, and there was a unanimous approval of the motion.

ELECTION OF DIRECTORS

Mr. Parker next read the report of the 2021 Nominating Committee nominating the following individuals to serve for a three-year term:

District 5: Alvin Reid, Jr.
District 6: Stephen Joyce
District 7: Lee Von "Toby" Speaks
District 9: David Pendry

Mr. Parker reported that there were no other valid nominations. Mr. Parker then read the official certified balloting results submitted by Survey and Ballot Systems--Ballots were sent to 21,136 eligible members plus voting was available online. Valid paper ballots returned totaled 1240 and valid electronic ballots returned totaled 525 for a total of 1716 valid ballots. The election results are:

District 5: Alvin Reid, Jr. received 1380 votes
District 6: Stephen Joyce received 1390 votes
District 7: Lee Von "Toby" Speaks received 1421 votes
District 9: David Pendry received 1389 votes

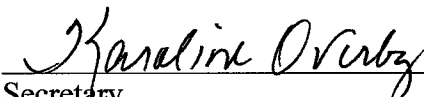
Mr. Parker then declared Mr. Alvin Reid, Jr., Mr. Stephen Joyce, Mr. Lee Von "Toby" Speaks and Mr. David Pendry re-elected as directors for their respective districts for additional three-year terms.

Ms. Wendy Wood, Manager of Communications & Community Relations, was introduced and announced the prize winners.


There was no old or new business to come before the membership.

Mr. Parker announced that all agenda items had been completed. He thanked all members for attending or watching on Facebook and declared the 80th Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation adjourned.

Submitted


Secretary

Approved:


President